



PROVIDENCE  
**INNOVATION & DESIGN**  
DISTRICT

2020 Year End Review

# Developments



# Chestnut Commons

- Opened June 2020



# Garrahy Garage

- Opened August 2020



# Aloft Hotel

- Groundbreaking January 2020
- Topping off September 2020



# Emblem 125 (Parcel 28)

- Groundbreaking October 2020



# Parcel 6

- Groundbreaking December 2020



# Point225

- Secured restaurant tenant (Bayberry Garden) and started fit out
- Completed fit out for Johnson & Johnson
- CIC Providence back to pre-COVID occupancy, one of top performing locations in CIC network
- Venture Café pivoted early in pandemic to all virtual programming with great success





# Parcel 9

- Ran successful RFP process and selected preferred developer
- Pennrose proposal for two mixed-income buildings with ~130 units

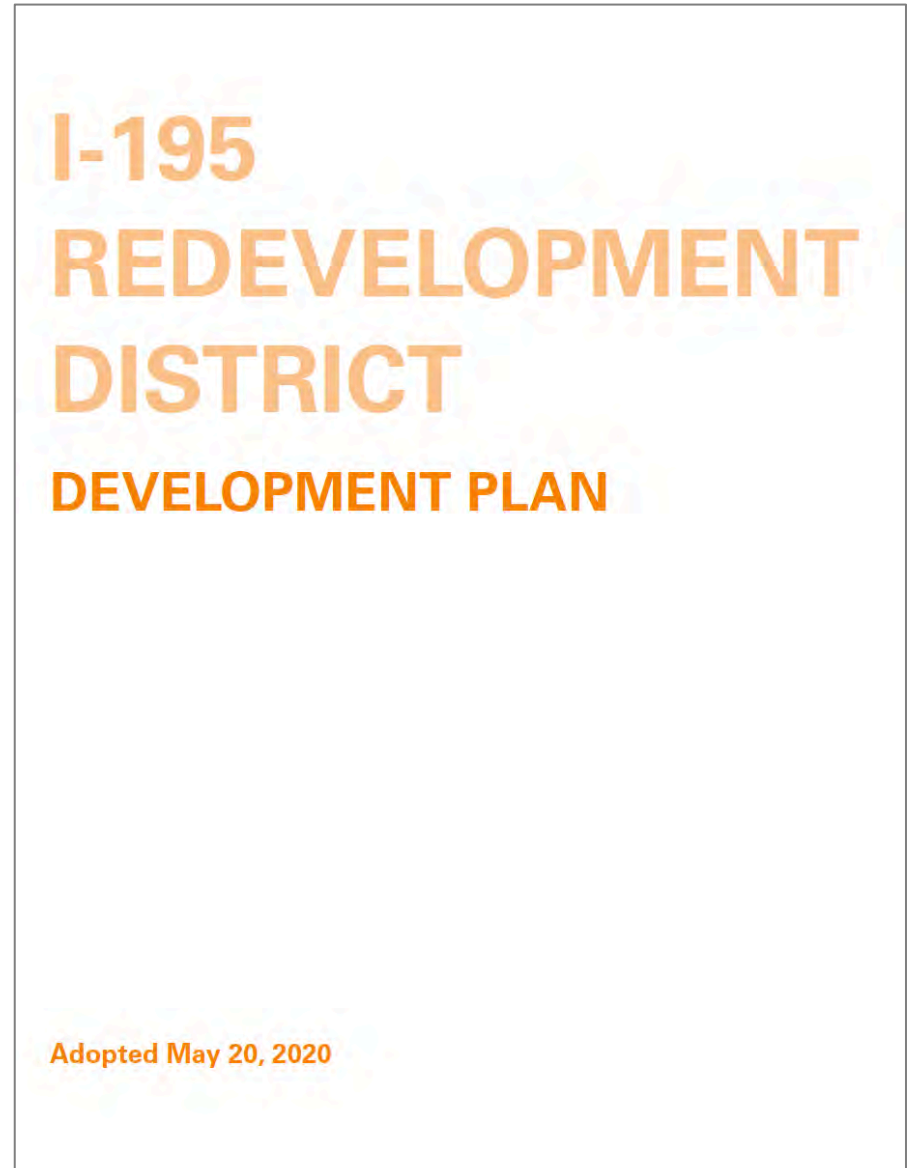


# Planning, Infrastructure, and Placemaking



# Development Plan

- Adopted new Development Plan May 2020
- Assembled Design Review Panel November 2020



# Downtown Transit Connector

- Service began January 2020

## City Walk

- First phase through District completed June 2020



# The Seafood Shack

- Dune Brothers had another successful season despite challenges of pandemic
- Contract renewed for 2021



# Providence Innovation District Park

- Majority of park now open
- Completed enhancements to irrigation system
- Working to procure furniture for spring 2021
- WIFI cradles being installed by State IT Division
- Started programming in the park with the Guild's fall beer garden; planning underway for 2021 season
- RFP for additional food and beverage service planned for early 2021



# Current Status of District Build Out

## Summary of Investment

	\$	SF
Completed Projects*	\$142 M	724,000
Projects Under Construction	\$166 M	422,000
Planned Projects	\$368 M	875,000
<b>Total</b>	<b>\$676 M</b>	<b>2,021,000</b>

\*Includes Garrahy Garage

# Current Status of District Build Out, cont.

- 6 parcels sold (excluding parcels transferred to JWU)
- 4 additional parcels under contract
- 12 uncommitted parcels with 5.8 Million SF of development potential





